

EUR/USD



Support		Resistance	
1.4444-55	**	1.4666	**
1.4404-15	**	1.4593-98	***
1.4336	*	1.4581-85	**
1.4283-86	**	1.4547-58	**
1.4257-64	***	1.4523	**

GBP/USD



Support		Resistance	
1.6238-42	***	1.6412	**
1.6195	**	1.6375-80	**
1.6169	*	1.6344	**
1.6110	**	1.6311-21	**
1.6057-69	**	1.6269	**

USD/JPY



Support	Resistance	
91.54-63 **	93.41-46	**
91.26 **	93.07	*
91.11 ***	92.65-75	**
90.92 **	92.10-18	**
90.61-69 **	91.82-91	***

Hawkish comments from BOE member Sentance has aided a strong bid in the Cable, and it is currently sitting above good resistance turned support at **1.6238-42**. This level has acted as somewhat of a pivot in recent weeks, thus the market becomes immediate term bullish above here.

A sharp around the **1.4585** and **1.4547-58** levels leaves the Euro poised going into the ECB meeting today. A break downward below **1.4444-55** should leave the market immediate term bearish, targeting another test of horizontal channel support at **1.4257-64**. Otherwise a firm break above **1.4600** targets the **1.4700** handle.

The USD/JPY has recovered a large part of the sell-off seen on Tuesday, and thus remains immediate term bullish above the **91.10** and **91.26** levels.







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